Management Concepts and Organisational Behaviour Unit 1

MBA/BBA/B.com / UGC Net

By **Dr. Anand Vyas**

Fundamentals of Management:

At the most fundamental level, management is a discipline that consists of a set of five general functions: planning, organizing, staffing, leading and controlling. These five functions are part of a body of practices and theories on how to be a successful manager

Management practices from past to present

Different levels of management

- 1. Top level
- 2. Middle level
- 3. Lower level

MANAGERIAL SKILLS

- Technical Skill.
- Conceptual Skill.
- Interpersonal and Communication Skills.
- Decision-Making Skill.
- Diagnostic and Analytical Skills.

Managerial Functions

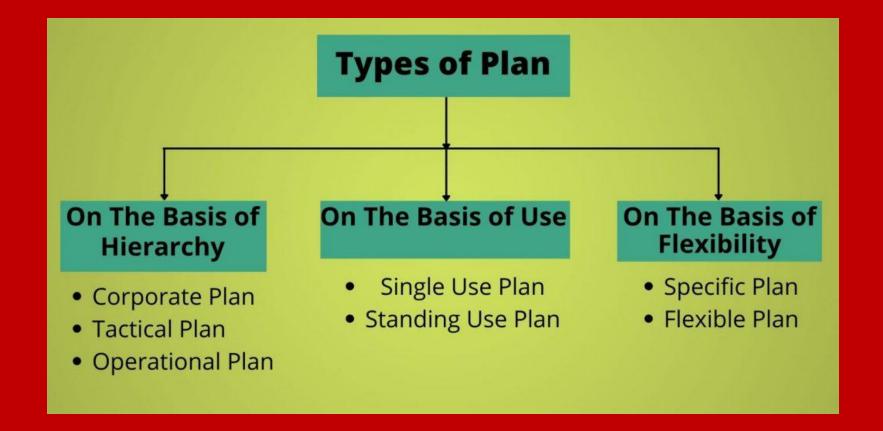
Each of these functions plays a critical role in helping organizations achieve efficiently and effectively. Luther Gulick, Fayol's successor, further defined 7 functions of management or POSDCORB—planning, organizing, staffing, directing, coordinating, reporting and budgeting.

Planning- Objective of planning

- To bring certainty in future events
 - To provide specific direction
- Forecasting
- To bring economy in managerial operations
- To attain predetermined goals
- To get victory over competitions

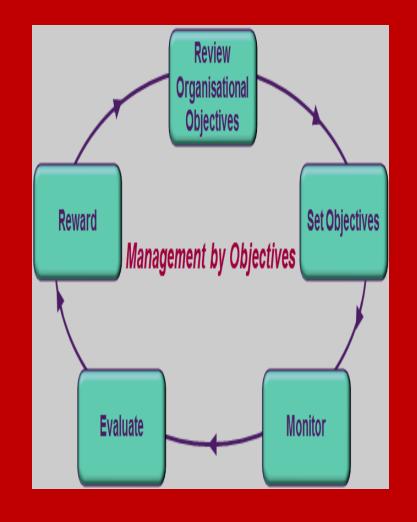
Planning process

Perception Of Oppournuties Establishment of Objectives Planning premises **Identification of alternative Evaluation Of Alternatives** Choice of alternative **Formulation Of Supporting Plan Establishing sequence of activities**

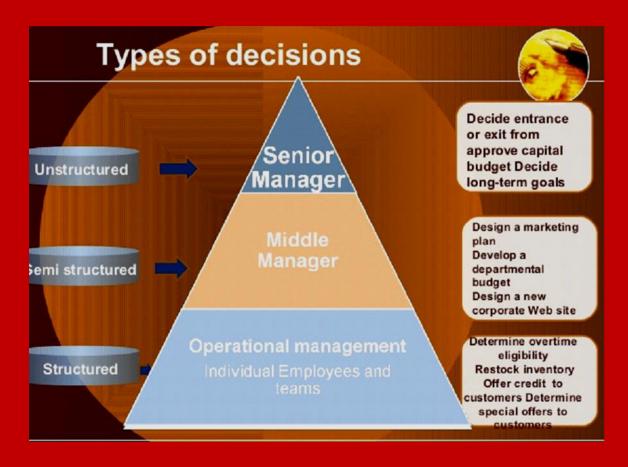


Management by Objective

Management by objectives (MBO) is a strategic management model that aims to improve the performance of an organization by clearly defining objectives that are agreed to both by management and employees.



Decision-making-types



Decision-making process

Decision Making Process

Step 1: Identification of Problems

Step 2: Analysis of Problems

Step 3: Development of Alternatives

Step 4: Evaluation of Alternatives

Step 5: Selection of Best Alternative

Step 6: Implementation of Alternative

Step 7: Review of Implementation

Decision-making Techniques

- Group Discussions.
- Brainstorming.
- Marginal Analysis.
- Cost-Benefit Analysis.
- Ratio Analysis.
- > Financial Analysis.
- Break-even Analysis.