

Managerial Economics

The Most Important Question

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By

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1 Ordinal Utility Analysis and Cardinal Analysis their characteristics with proper diagrams

2 Explain various Statistical methods of demand forecasting.

3 Explain the law of variable proportions. Explain various stages with suitable example. At what stage will a rational producer prefer to operate?

4 Briefly discuss the income method of national income estimation. What precautions should be taken while using this method?

5 “Do microeconomics and macroeconomics really complement each other”? Comment on the statement

6 What is law of supply? Explain supply elasticity and how it is used for decision making.

7 Elasticity of Demand, cross elasticity

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8 What is perfect competition? How prices are determined under perfect competition?

9 Monopoly Market

10 What is inflation? Describe causes and measures to control inflation. Types

11 Discuss characteristics and various phases of business life cycle.

12 Summarize the relationship between Average Cost & Marginal cost with the help of suitable example

Case Study

1. What is the basis of opportunity cost? Under what conditions is the opportunity cost equal to zero?
2. Demand function.

Short Answer

- Explain the kinked demand curve ,